



## **Housing in Central Vermont The Central Vermont Housing Partnership**

The purpose of the Housing Partnership is to bring together organizations from the not-for and for-profit and public sectors to foster sufficient creation of residential housing units in Central Vermont so that the housing stock is adequate and affordable to own or rent.

### **The Cost of Housing in Washington County**

- The median household income was \$43,000 in 2005
- The median household price for a home was \$175,000 in 2006
- A household would need to earn approximately \$59,000 to purchase a medium priced home.
- A modest two-bedroom apartment cost \$763 a month in 2007
- A household would need to earn \$30,500 or \$15 an hour to afford a two-bedroom apartment.

### **Demographic Changes in Washington County**

- An average house size in 1970 was 3.39 people; in 2000 it was 2.46 people, and it is estimated to be 2.18 people in 2020.
- The birth rate has declined and the average age of people living in their own home has risen.
- The population is growing at a modest level.

### **What the Housing Partnership is Doing**

- Developed a land use tool for the 7 towns that have public sewer and water systems where greater density is possible.
- Identify and list, in one place, state and local incentives for building new construction at [www.weneedhousing.com](http://www.weneedhousing.com)
- Informing the public about housing issues surrounding housing

### **What you can do?**

- Educate yourself on the economic and social impacts of housing.
- Join your local housing taskforce or start one.
- Become involved in the Housing Partnership
- For information or to be added to Housing e-mail list: 229-5711

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[www.weneedhousing.com](http://www.weneedhousing.com)



## Central Vermont Economic Collaborative

The Central Vermont Housing Partnership is a project of the Central Vermont Economic Collaborative. The collaborative has identified six key issues that have inhibited the economic stability of Central Vermont. They are housing, transportation, communication infrastructure, municipal infrastructure, “cost of doing business” and workforce education and training. For the economic stability of Central Vermont each of these issues need to be addressed. It is important to be able to provide jobs at every level of the economic spectrum for all our citizens so Central Vermont’s citizens can afford to raise their families and can afford to retire and maintain their independence.

The collaborative partners are Central Vermont Chamber of Commerce, [www.central-vt.com](http://www.central-vt.com); Central Vermont Community Action Council, [www.cvcac.org](http://www.cvcac.org); Central Vermont Economic Development Corporation, [www.central-vt.com/cvedc](http://www.central-vt.com/cvedc); Central Vermont Regional Planning Commission, [www.centralvtplanning.org](http://www.centralvtplanning.org); and Green Mountain United Way, [www.gmunityedway.org](http://www.gmunityedway.org). You can find out more about each of the partners through the website:

**[www.weneedhousing.com](http://www.weneedhousing.com)**

### *Central Vermont Housing Partners*

VT Housing Finance Agency  
Century 21 Jack Associates  
Mont. Housing Task Force  
Fecteau Homes  
CV Community Land Trust  
Heney Realtors  
VT Housing Conservation Bd  
DeWolfe Engineering  
VT State Housing Authority  
Northfield Savings Bank  
TD Banknorth  
VT State Employees C.U.  
Wash. Co. Mental Health  
VT College of Union Institute  
dbatespeaking  
N.E. Culinary Institute  
Town & Country Real Estate  
McCain Consulting  
Mad River Planning District